TURF ACCOUNT

The Turf Account is a fund-raising scheme for developing and maintaining community recreation facilities at Boothbed Lane in Goostrey, on behalf of the Goostrey Village Hall & Playing Fields Foundation (a Registered Charity). The objective of the Turf Account is to raise a regular income, 50% of which will be returned to the subscribers in the form of prizes drawn every quarter.

The following outlines the rules of the scheme.

- 1. One share will cost £5 per calendar month, payable by Standing Order on the 1st of the month.
- 2. Shares will enter the draw after 3 monthly payments have been made. Anyone cancelling shares may not reapply for twelve months.
- 3. Each share may be cancelled at the end of each quarter by giving **one months** notice in writing.
- 4. Annually 50% of the income will be returned to members in the form of monetary prizes.
- 5. A top prize of £1,000 will be drawn at Christmas each year.
- 6. Prizes for each quarter (March, June, September and December) will be determined by the committee and announced at the start of the quarter at the time of the prize draw for the preceding quarter.
- The prizes for the given quarter will total 12.5% of the expected income based upon the number of shares sold at that time, less the £1,000 Christmas Jackpot Prize.
- 8. The annual balance of 50% per year will be accommodated at the December draw.
- 9. The year will commence on the 1 January.
- 10. The annual profit will be transferred to the Village Hall & Playing Fields Foundation at the 31 December each year.
- 11. There shall be no upper limit on the number of shares, but if the total shares fall below 35 for three consecutive months the Turf Account shall be closed.
- 12. On closure, any remaining funds shall be returned to the members in proportion to any shareholding.

Maximum Prize Fund

The following is an illustration of the payout for 60 shares: Total available prize pool – 50% of £3,600 = £1,800 December Jackpot prize - £1,000 Quarterly fund of £200 – distributed as four prizes of £100 / £50 / 2 x £25.



GOOSTREY VILLAGE HALL & PLAYING FIELDS FOUNDATION

TURF ACCOUNT

The Turf Account is the Goostrey Village Lottery. All funds raised by the Turf Account are used to maintain the Village Recreation Facilities on Boothbed Lane, Goostrey.

LOTTERY PRIZES

CHRISTMAS JACKPOT OF £1,000* QUARTERLY DRAW OF £100* QUARTERLY DRAW OF £50* QUARTERLY DRAW OF 2 x £25*

*SEE RULES – PRIZES VARY WITH NUMBERS OF SHAREHOLDERS.

COMPLETE SIDES 2 & 3 then send completed application form to either of the following:

- Sally Ball, 3 Shearbrook Lane, Goostrey Tel: 534160
- Keith Wood, 9 Willow Lane, Goostrey Tel: 534045

SECTION 1 SHAREHOLDER APPLICATION

I wish to apply for (number in words) share(s) in the **GOOSTREY VHPFF TURF ACCOUNT** draw.

Name: (Mr/Mrs/Miss/Ms)	
Address:	
Post Code:	

Telephone		
Number:		

SECTION 2 – STANDING ORDER

To be completed by the Applicant:					
To:	Bank Plc (Yo	ur Bank)			
Address:					
Post Code:					

Please pay to: Goostrey Village Hall & Playing Fields Foundation "GRASS" 200 CLUB

> Sort Code: 60 15 29 Account No: 05059151

NatWest Bank, The Bull Ring NORTHWICH, Cheshire CW9 5BN

The sum of £ (£5.00/Share) on the first day of each month until further notice.

Bank Account Number:	Bank Sort Code:
Signature:	Date:

For completion by the Administrator of the Goostrey Turf Account:					
The first payment to be made on	dd	mm	уу		
With each payment please specify reference:					